Leadership Development Institute Hardship Relief Fund (Scholarship) Policy

The Austin Alpha Foundation (AAF) is committed to ensuring that young men seeking to become the leaders of tomorrow will not be prevented from doing so by a financial hardship.

Applicants unable to participate in the Leadership Development Institute program due to financial reasons may qualify for a registration scholarship only as a means of financial assistance. Within certain limits of our foundation, we are able to provide financial assistance for registration only to those who qualify based on the criteria listed below and completion of the necessary paperwork.

1. The names of scholarship applicants are kept confidential.

DATE:

- 2. Scholarship requests are determined by our Board of Directors, in consultation with the LDI Leadership Team
- 3. BYC activities are designed to "break even" neither making nor losing money. The cost of activities are not inflated for profit or to subsidize student scholarships. All scholarship money comes from a finite amount in our budget or from specially designated donations.
- 4. We always ask that families or students pay something towards their registration, so they're invested in it.
- 5. Scholarships are given on the basis of need; however, we will never ask a family to prove financial need we just ask that you let us know how we can help
- 6. The Austin Alpha Foundation (AAF) is able to provide a maximum of ten scholarships per season.
- 7. If more than ten waiver requests are submitted, the AAF Board of Directors will select the ten scholarship recipients. The Board's decision should be considered final.
- 8. Those requesting assistance will be notified of their acceptance or denial two weeks after the end of the registration period.